



Consolidation Coal Company  
 46226 National Road  
 St. Clairsville, OH 43950  
 Attn: Director of Coal Sales Administration

May 23, 2019

Re: Coal Purchase and Sale Agreement No. 07-77-05-900 dated January 6, 2006 by and between Kentucky Power Company (assignee for the KPC Tonnage Obligation from AEP Generation Resources Inc.) ("Buyer") and Consolidation Coal Company and McElroy Coal Company (collectively, "Seller")

Amendment No. 2019-2

Gentlemen:

Reference is made to the above-captioned Coal Purchase and Sale Agreement, as amended (the "Agreement"), under which Seller is supplying coal to Buyer.

Effective May 15, 2019 Buyer and Seller do hereby agree to amend the Agreement as follows:

- 1.) In Article V, Section 5.1, Contract Price is amended by deleting Table 5.1.1 and its Associated Footnotes in their entirety and by inserting the following Table 5.1.1 and its Associated Footnotes in lieu thereof:

Table 5.1.1

<b>Contract Price</b>		
<b><u>Contract Year</u></b>	<b><u>McElroy/ Non-Mitchell</u></b> <sup>(1)</sup>	<b><u>McElroy/Mitchell</u></b> <sup>(1)</sup>
2016	\$49.177	\$50.177
2017	\$50.139 <sup>(2)</sup>	\$51.139
2018	\$42.062 <sup>(3)</sup>	\$43.062
2019	\$38.858 <sup>(4)</sup>	\$39.858
2020	\$41.287 <sup>(5)</sup>	\$42.287
2021	\$44.001 <sup>(6)</sup>	\$45.001
2022	\$45.800 <sup>(7)</sup>	\$46.800



Table 5.1.1 Associated Footnotes:

- (1) Unless otherwise stated, the Segment prices contain a WV Special Reclamation Tax rate of \$0.279 per Ton, effective as of July 1, 2012. Said tax rate is subject to change based on periodic reviews by the West Virginia State Legislature.
- (2) The Contract Price reflects 667,000 Tons at \$55.620 per Ton and 666,000 Tons at \$44.650 per Ton.
- (3) The Contract Price reflects 666,000 Tons at \$46.630 per Ton and 667,000 Tons at \$37.500 per Ton.
- (4) The Contract Price reflects 667,000 Tons at \$40.000 per Ton and 333,000 Tons at \$36.570 per Ton.
- (5) The Contract Price reflects 333,000 Tons at \$37.150 per Ton and 333,000 Tons at \$42.250 per Ton and 334,000 Tons at \$44.450 per Ton.
- (6) The Contract Price reflects 333,000 Tons at \$43.100 per Ton and 334,000 Tons at \$44.900 per Ton. The remaining Segment is to be priced during the 2020 Negotiation Period.
- (7) The Contract Price reflects 334,000 Tons at \$45.800 per Ton. The remaining Segments are to be priced during the 2020 and 2021 Negotiation Periods.

2.) Footnote (E) of Schedule 3.1-A shall be deleted in its entirety and replaced with the following footnote (E) to Schedule 3.1-A:

(E) = The SO<sub>2</sub> Specification shall be as follows for the applicable Contract Year:

<b>Weighted Average "As Received" Basis Contracted Half-Year SO<sub>2</sub> Specification</b>	
<b>Contract Year</b>	<b>McElroy Mine Coal</b>
2016	6.35
2017	6.25 <sup>(A)</sup>
2018	6.35 <sup>(B)</sup>
2019	6.80 <sup>(C)</sup>
2020	6.28 <sup>(D)</sup>
2021	6.13 <sup>(E)</sup>
2022	5.60 <sup>(F)</sup>


**Footnotes to Table for definition of "(E)":**

- (A) For Contract Year 2017, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 667,000 Tons at 6.50 lbs. SO<sub>2</sub>/MMBtu and 666,000 Tons at 6.00 lbs. SO<sub>2</sub>/MMBtu.
- (B) For Contract Year 2018, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 666,000 Tons at 6.00 lbs. SO<sub>2</sub>/MMBtu, and 667,000 Tons at 6.70 lbs. SO<sub>2</sub>/MMBtu.
- (C) For Contract Year 2019, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 667,000 Tons at 6.80 lbs. SO<sub>2</sub>/MMBtu and 333,000 Tons at 6.80 lbs. SO<sub>2</sub>/MMBtu.
- (D) For Contract Year 2020, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 333,000 Tons at 6.50 lbs. SO<sub>2</sub>/MMBtu and 333,000 Tons at 6.20 lbs. SO<sub>2</sub>/MMBtu, and 334,000 Tons at 6.15 lbs. SO<sub>2</sub>/MMBtu.
- (E) For Contract Year 2021, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 333,000 Tons at 6.10 lbs. SO<sub>2</sub>/MMBtu, and 334,000 Tons at 6.15 lbs. SO<sub>2</sub>/MMBtu, with the remainder to be determined during Negotiation Period 2020, and weight averaged together for a final Contracted Half-Year SO<sub>2</sub> Specification.
- (F) For Contract Year 2022, the Contracted Half-Year SO<sub>2</sub> Specification shall be calculated based on 334,000 Tons at 5.60 lbs. SO<sub>2</sub>/MMBtu, and with the remainder to be determined during Negotiation Periods 2020 and 2021, and weight averaged together for a final Contracted Half-Year SO<sub>2</sub> Specification.

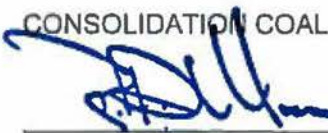


Except as amended herein, all other provisions of the Agreement shall remain in full force and effect. If you are in agreement with the foregoing, kindly indicate your acceptance thereof by signing in the space provided below and by returning to Buyer as provided in the Agreement.


Very truly yours,

*Jed*  
*By*  
*J. Moore*  
  
\_\_\_\_\_  
By: Mark J. Leskowitz  
Its: Vice President  
Dated: 7/14/2019

Agreed and Accepted by:

CONSOLIDATION COAL COMPANY  
  
\_\_\_\_\_  
By: Robert D. Moore  
Its: Vice President  
Dated: 7/23/2019

McELROY COAL COMPANY

  
\_\_\_\_\_  
By: Robert D. Moore  
Its: Vice President  
Dated: 7/23/2019

